Accepting Payments on MyEvent: How It Works

Category: Accepting Payments
Published: Feb 04, 2026
Reading Time: 3 min

MyEvent makes it easy to accept payments directly through your event or fundraising website without the need to set up your own merchant account or deal with complex payment systems.

This article explains **what types of payments you can accept**, **how and when you get paid**, and **why certain steps (like verification and holds) exist**, so you know exactly what to expect.

What Types of Payments Can I Accept?

With MyEvent, you can accept payments for:

- **Donations**
- **Tickets**
- **Event registrations**
- **Sponsorships**

These payment options cover the vast majority of events hosted on MyEvent, such as class reunions, family reunions, school fundraisers, and community events.

Getting Started: Enabling Payments

You can create your website and begin a free trial without accepting payments right away.

If and when you decide to accept payments through your MyEvent website, you'll be asked to complete a short **identity verification process**. This is required before payment features are activated.

Once verification is complete, your site will be ready to accept payments.

Why Identity Verification Is Required

All platforms that accept payments are required to verify identities as part of regulatory compliance designed to prevent fraud, money laundering, and terrorist financing.

Identity verification helps protect:

- Event organizers
- Donors and ticket buyers

- The integrity of the event itself

As part of this process, you may be asked to:

- Verify your identity using government-issued ID
- Complete a simple identity confirmation step (take a selfie)
- Provide basic information about your event or fundraiser

This is a standard requirement for online payment platforms and is usually a one-time step.

How Payments Are Processed

When someone makes a payment on your MyEvent website:

- Payments are processed securely through the platform
- The transaction is logged in your reports
- Buyers receive a confirmation email immediately after completing their payment
- You receive an email confirmation email immediately (Optional)
- The website is updated (Amount raised, Who's Coming, etc.)

Holds, Payouts, and When You Get Paid

To protect against fraud and chargebacks, **all transactions are subject to a short hold period**.

Standard Hold Period

- **14 days (or 10 business days)** per transaction

This gives cardholders time to recognize the charge on their statement and reduces the risk of disputes.

Payouts

Once funds clear the hold period, payouts can occur:

- Automatically, once you reach a payout threshold you set
- Or manually, whenever the site owner requests a payout

In certain cases (such as higher-risk events), some funds may be held until after the event has taken place.

Viewing Transactions and Reports

You can view and manage your payments directly from your Dashboard, including:

- Transaction history
- Payout status
- Downloadable reports for your records

Note: Only the **site owner** can request payouts. Managers or co-organizers can view reports but must ask the owner to initiate disbursements.

Need Help?

If you have questions about accepting payments or completing verification, our support team is here to help.